

NEOA treasurer's report

1st September 2020 - 31st August 2021

A quick reminder of highlights from the previous year (2019-2020):

- Peter Firth stepped down as NEOA treasurer, and Duncan Archer took over.
- We moved the bank accounts from Santander to HSBC. In the process we collapsed NEOA and NEJS from separate bank accounts to a single account, but still report as separate funds.
- The JK 2020 was cancelled resulting in about £10,000 loss that British Orienteering covered.

Notable things regarding this year's finances (2020-2021):

- **SPORTident fund** – Modest growth with levy income from events exceeding expenditure (box / battery replacements) and one successful claim on insurance (minus excess) for a lost box.
- We agreed last AGM to transfer ownership of SI equipment from NEOA to the clubs. After much discussion of what was considered fair, the specific details agreed were as follows:
 - The equipment was split between NATO and CLOK roughly (but not quite exactly) half each.
 - The SPORTident fund of £6253.51 was split equally between NATO, CLOK and NN (+/- 1p!).
 - In future any NEOA club can hire SI equipment from CLOK and / or NATO for an event or activity (e.g. NN wanting to use SI for an event, or CLOK or NATO needing more than they own for an event).
Charges to be paid to the owning club:
 - £1 per box per day. This replaces the previous agreement of £1 per senior competitor that was paid into the NEOA SPORTident fund.
 - £1 for SI card hire for level A, B and C events, free for Level D. As before.
 - If an outside club wants to hire, we would negotiate case by case. As a guide £2 per box per day might be appropriate (what we had in mind for JK2020).
 - NATO and CLOK are responsible for maintaining and insuring the SI equipment they now own.
 - Since NEOA's insurance was only covering SI, we have now cancelled our NEOA insurance cover.
- **NEJS fund** – Zero activity during the year, with nothing happening due to Covid-19, other than collecting the club contributions agreed at the last AGM.
- **General fund** – Similarly quiet, just England Orienteering Council subscription (return to previous levels after being zero in 2020), and income from selling one surplus JK2020 O top!
- **HSBC account** – Sadly they gave us notice on 23rd August that our type of Community Account is being discontinued from 1st November and we'll be moving to a Charitable Bank Account (for charities and not-for-profits), which has a £5 per month charge. While not an enormous charge, it would be nice to avoid, so Duncan will investigate other options (although unlikely we'll manage to move it by 1st November so we'll at least pay a month or two of the charge).

Many thanks to Chris Wright for doing the independent examination of the accounts.

Looking ahead to the coming year:

- **NEOA** – The general fund remains healthy, easily enough to cover anticipated expenditure during the year (mostly just EOC subs now), so no contributions are requested for the coming year.
- **NEJS** – Last year we collected £500 in club contributions. We are expecting activities to pick up again in the coming year. We've already paid for some NEJS DBS checks, and JIRCs 2021 entry fees. A group are attending the Orienteering Foundation coaching day in the Lakes in November. And JIRCs 2022 is Northern Ireland which will be more expensive. Therefore we are proposing a request for £1000 in club contributions for the coming year – to be agreed at the AGM. As per the constitution club contributions are split proportionate to membership which currently stands at:
 - CLOK 127 = 46.4% = £464 contribution to NEJS
 - NATO 113 = 41.2% = £412 contribution to NEJS
 - NN 34 = 12.4% = £124 contribution to NEJS

Duncan Archer, 11th October 2021